**MANITOU SPRINGS METROPOLITAN DISTRICT**
**RESOLUTION TO AMEND 2024 BUDGET**

WHEREAS, the Board of Directors of **Manitou Springs Metropolitan District** (the "District") certifies that at a Regular Meeting of the Board of Directors of the District held October 15, 2025, a public hearing was held regarding the 2024 amended budget, and, subsequent thereto, the following Resolution was adopted by an affirmative vote of a majority of the Board of Directors:

WHEREAS, the Board of Directors of the District adopted a budget and appropriated funds for fiscal year 2024 as follows:

| | |
|---|---|
| Debt Service Fund | $0 |
| Capital Projects Fund | $0 |

and;

WHEREAS, the necessity has arisen for additional expenditures by the District due to additional costs that could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for fiscal year 2024; and

WHEREAS, funds are available for such expenditure.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the District does hereby amend the adopted budget for fiscal year 2024 as follows:

| | |
|---|---|
| Debt Service Fund | $884,038 |
| Capital Projects Fund | $582,155 |

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the funds named above for the purpose stated, and that any ending fund balances shall be reserved for purposes of complying with Article X, Section 20 of the Colorado Constitution.

*[Remainder of page intentionally left blank.]*

ADOPTED this 15th day of October 2025

**MANITOU SPRINGS METROPOLITAN DISTRICT**

Shemi Shlomo
Shemi Shlomo (Oct 28, 2025 23:21:32 MDT)

Officer of the District

ATTEST:

Rolf Jacobson
Rolf Jacobson (Oct 30, 2025 08:11:38 MDT)